

MEMORANDUM OF UNDERSTANDING BETWEEN  
RELIANCE INDUSTRIES AND IIT DELHI FOR  
CREATION OF PERPETUAL POSITION OF RELIANCE  
PROFESSOR IN THE AREA OF POLYMER SCIENCE &  
ENGINEERING AT IIT DELHI.

This Memorandum of Understanding is made between Reliance Industries Ltd., Maker Chamber, Mumbai 400021 (hereinafter referred to as Reliance) and the Indian Institute of Technology, Delhi (hereinafter referred to as IITD) witnesseth as follows:-

1. Objective:

The main objective is to have the perpetual position of Reliance Professor, to promote research and academic work in the area of Polymer Science and Engineering at IITD.

2. Title:

The perpetual position of Professor will be designated as Reliance Professor.

3. Grant for the Reliance Chair:

Reliance has made available an amount of Rs.30/- lakhs to IITD as a one-time grant for the sole purpose of partially supporting the position of Reliance Professor at IITD to achieve the objective stated above.

4. Utilization of the grant:

The amount of Rs. 30 lakhs will be put into the corpus of IIT Delhi. The interest coming out of this amount will be used to partially meet the expenditure in relation to the objective stated above.

5. Mode of Selection and appointment of the Professor:

The selection process will be as per norms of IITD for such sponsored chairs. The selection committee will include one nominee of Reliance.

The Reliance Professor is expected to fulfill the normal obligations of a Professor in the Department Centre, with research and development efforts oriented towards the objective of the Chair.





6. Tenure

The tenure of the Professor will not exceed five years at the time of appointment and subsequent extension, each for a further period of upto five years subject to review of the performance judged as satisfactory by IITD in consultation with Reliance

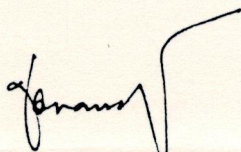
7. Annual Report:

At the end of each academic year, the Reliance Professor will send to Reliance a copy of the report and the work undertaken by him during the previous year.

All the matters of disputes shall be executed subject to the jurisdiction of the Delhi Court.

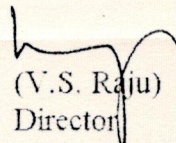
The MoU is signed subject to approval of the appropriate authorities on both sides.

IN WITNESS WHEREOF the parties hereto have signed the Memorandum of Understanding by the hand of *Sh. K.P. Nanavaty, Sr. Executive Vice President* on behalf of Reliance Industries Ltd. and by the hand of *Prof. V.S. Raju, Director* on behalf of IITD.



(K.P. Nanavaty)  
Sr. Executive Vice President  
Reliance Industries Ltd.  
Mumbai

Date: 15.3.99



(V.S. Raju)  
Director  
Indian Institute of Technology  
Delhi

Date 15.3.99